

Hapoalim Online Business Registration Documents

(For simple signature compositions)

Dear Customer,

We recommend reading the following information before filling out the form, to simplify the process.

This form allows you to specify your business policies and preferences concerning online activities only. Your form, signed by a binding composition of signatories and certified by an attorney or by the chairperson of the corporation, will be used by the bank for your registration for the service.

If the nature of your business operations requires complex signature compositions and terms, please contact our support center for a suitable registration form.

The following registration form is divided into six sections:

Section 1 – General information.

Section 2 – Details of personal authorizations for owners/authorized signatories in the account: In this section, please list all owners and authorized signatories of the account who are to be registered for the Hapoalim Online Business service, and define the type of authorization for each.

Section 3 – Areas of activity in the Hapoalim Online Business service: In this section, please specify the types of authorizations required for each area of online activity.

Section 4 – Definition of limits and qualifications for monetary transfers to third parties: This section may be filled out if authorizations were granted in Section 3 for activities in areas including transfers to third parties (monetary transfers, salary transfers, foreign-currency transfers, payments). In this section, you may specify qualifications of the authorization for transfers to non-regular third parties and the account information of regular beneficiaries of the account.

Section 5 – Details of personal authorizations for users not authorized in the account: In this section, please list all employees or external users, such as accountants, to be registered for the service in order to view information and enter data in the account. For each user, you may specify authorizations to enter or view information in the various areas of activity.

Section 6 – Letter of amendment to the application to open the account and general account management terms: An agreement to receive information services and execute transactions over the Internet in the account. Authorized signatories of the corporation must sign at the end of this section, in a binding composition of signatures, with a seal. Do not make changes to the letter of amendment.

Appendix A – Attorney certification.

Appendix B – Corporation certification.

For corporations only: Either Appendix A or Appendix B, filled out and signed as detailed therein, must be submitted to the bank.

Appendix C – Power of attorney to receive registration kits: If you would like to permit a holder of power of attorney to collect registration kits for the authorized signatories and users from the branch, please fill out the attached appendix, with signatures of the authorized signatories of the corporation, in the binding composition of signatures for the account.

Note:

- **The areas of banking activity** (e.g. current accounts, securities, deposits, foreign currency, etc.) active in the account were predefined by you when you opened the account. To expand these areas of activity, please contact your branch.
- **The authorized signatories of the corporation must sign the documents in a binding composition of signatures.** Signatures should appear at the end of Section 6, with the letter of amendment to the account opening application. **The original form should be kept at the branch, so that changes may be made in the future if necessary.**

For further information and help filling out the registration form, please call our customer support center at *2409 or 03-653-2409.

Section 2

Details of Personal Authorizations for Owners / Authorized Signatories of the Account

This section is to be used to register authorized signatories and owners only. Please list names and ID numbers and mark the selected columns with an X.

No.	First and last name	ID/passport number	Choose one:			Added authorization to view all credit cards in the account
			View information only	Execute transactions <u>including</u> transfers to third parties ¹	Execute transactions <u>excluding</u> transfers to third parties	
1.			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2.			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3.			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4.			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5.			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6.			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7.			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8.			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9.			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
10.			<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

¹ Transfers to third parties include monetary transfers (ILS and foreign currency), salary transfers, and payments. Owners and authorized signatories not authorized for transfers to third parties will be unable to perform these transactions.

Section 3

Areas of Activity in the Hapoalim Online Business Service

The following table lists areas of activity in which authorizations for online activity may be defined for the authorized signatories and/or owners listed in the preceding section.

Note: Please make sure that the areas selected for online activity are **areas defined when the account was opened** (e.g. current accounts, securities, deposits, foreign currency, etc.). To expand the areas of activity in the account, please contact your branch.

For each area of activity, **please mark an X for one type of authorization only.**

Area	No authorization	Each separately	Two of the authorized signatories	All authorized signatories together	Comments
Monetary transfer to third party (ILS)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Including transfers, payments to government agencies (such as VAT and income tax), and orders of foreign currency at the airport
Salary transfer (ILS)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Limited to 3 lists per month
Monetary transfer to third party in foreign currency and foreign trade	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	
Documentary credit	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Opening and amendment
General current account, Israeli currency	<input type="checkbox"/>	<input type="checkbox"/>	Actions can be taken in these areas with one signature only (each separately)		Includes transfers between accounts with the same company number or ID number, and orders of corporate and personal checkbooks
Securities (incl. foreign securities)	<input type="checkbox"/>	<input type="checkbox"/>			Includes buying and selling securities in Israel and overseas
Deposits (ILS)	<input type="checkbox"/>	<input type="checkbox"/>			Includes deposits and withdrawals of daily interest deposits and short-term deposits
Maof in Israel and overseas	<input type="checkbox"/>	<input type="checkbox"/>			Includes Maof – buying and writing
Foreign currency	<input type="checkbox"/>	<input type="checkbox"/>			Includes buying foreign currency, selling foreign currency, foreign-currency deposits, transfers between foreign-currency accounts with the same company number or ID number

Note: Authorizations and amount limits may be qualified in Section 4 below.

Section 4

Authorizations for Transfers to Third Parties via the Hapoalim Online Business Service

Please complete this section if authorizations for activity in one or more of the following areas were granted in Sections 2 and 3: monetary transfers to third parties in ILS, salary transfers, or monetary transfers to third parties in foreign currency and foreign trade. If you do not wish to grant a particular authorization, check the box marked "Not Authorized."

For your information, in the following cases the transaction can be referred for processing by the party to which the customer's business account is assigned (branch/CRM), who will make the decision: when the balance in the account is insufficient to cover the withdrawal, and/or when the amount of the transaction causes a deviation from the ceiling for permitted transfers via Internet (except when the amount of the transaction exceeds the maximum amount defined by the customer in the protocol).

Types of beneficiaries

- **Regular beneficiaries** – Beneficiaries predefined by the company, to whom large sums of money may be transferred, according to the company's choice. If it is necessary to transfer money from the company's account to the account of one of the authorized signatories in the account, the authorized signatory should be defined as a regular beneficiary.
- **Non-regular beneficiaries** – Beneficiaries not predefined as regular beneficiaries. These beneficiaries are permitted to receive transfers in lower amounts.
- **Regular government beneficiaries** – Predefined government agencies and authorities, to which large sums of money can be transferred.

A. Types of Authorizations and Amount Limits

Transfer type	Authorization	Maximum amounts	Bank limit for Retail Area clients (in ILS)	Bank limit for Corporate Area clients (in ILS)	Amount limit in ILS
Transfer to non-regular beneficiary	<input type="checkbox"/> Authorized <input type="checkbox"/> Not authorized	Single transfer to non-regular beneficiary	200,000	200,000	
		Total monthly transfers to non-regular beneficiaries	1,000,000	1,000,000	
Transfer to regular beneficiary	<input type="checkbox"/> Authorized <input type="checkbox"/> Not authorized	Single transfer to regular beneficiary	10,000,000	100,000,000	Required information
		Total monthly transfers to regular beneficiaries	10,000,000	200,000,000	
Transfer to regular government beneficiary	<input type="checkbox"/> Authorized <input type="checkbox"/> Not authorized	Single transfer to government beneficiary	10,000,000	150,000,000	
		Total monthly transfers to government beneficiaries	10,000,000	No limit	
Salary payment (up to 3 lists per month)	According to the authorizations above	Salary transfer to a single beneficiary	Based on classification of the beneficiary as regular/non-regular		
		Total transfers in a list of salaries	1,000,000	1,000,000	

A. List of regular beneficiaries for third-party transfers in ILS

In cases where there is a need to transfer money from the company's account to the account of one of the authorized signatories of the account, the authorized signatory should be defined as a regular beneficiary.

Please use the following table to list account details of **regular beneficiaries** and maximum amounts of transfers to each beneficiary.

Number	Bank	Branch no.	Account no.	Beneficiary name	Identifier on client system* (optional)	Maximum amount per single transfer (optional)	Validity of authorization (up to 1 year) Default: Dec. 31 of setup year
Example	10	707	12345678	Israel Israeli			
	IBAN no. (for transfers via Zahav): IL123456789012345678901						
1							
	IBAN no. (for transfers via Zahav):						
2							
	IBAN no. (for transfers via Zahav):						
3							
	IBAN no. (for transfers via Zahav):						
4							
	IBAN no. (for transfers via Zahav):						

* The name/identifying number of the beneficiary in your account management system.

Section 5

Details of Personal Authorizations for Users who are Not Authorized Signatories in the Account

Please use this section to list users who are not owners or authorized signatories of the account. Enter the information according to the example in the first line: name, ID number, and an X in the selected categories.

- Users who are not authorized signatories in the account** – Employees or external users such as accountants, who are not defined as authorized signatories in the account at your branch, and who are not authorized to execute transactions in the account. These users will be permitted to use the online service to view information and enter data only.
- A "Data Entry" authorization allows the user to prepare a draft order for the execution of a transaction. **Execution of the transaction is contingent upon signatures as defined in Section 3.**

	First & last name	ID or passport number & country	Date of birth*	Viewing information							Data entry			
				General current accounts (ILS)	Deposits (ILS)	Foreign currency and futures	Securities	Maof	Credit	Viewing all credit cards	Transfers to third parties in ILS and govt. payments	Transfers of salaries in ILS	Transfers to third parties in foreign currency	Documentary credit
Example	Israel Israeli	123456789	01.01.01	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
1.				<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2.				<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3.				<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4.				<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

* A date of birth is required in order to verify user information.

Section 6: Letter of Amendment to the Application to Open the Account and General Account Management Terms

Note: Do not make changes to the letter of amendment.

1. The Hapoalim Online Business service – receiving information services and executing transactions in the account

This agreement replaces the letter of commitment for the receipt of online information services which we signed, if any, and replaces Paragraph 11 of Section 12 of the application to open the account and the general account management terms (hereinafter, jointly: the "Application").

We are aware that the bank provides services to its customers who have a computerized information system allowing the provision of information to customers regarding their accounts, the delivery of orders to the bank, and the execution of various transactions, in accordance with the bank's decision, through the Internet (hereinafter: the "Services"), through a system of computers and terminals installed on the customer's premises (hereinafter: the "System") allowing connection to the Internet;

Customer Declarations

1.1. We have an installed System on our premises, and we possess software enabling us to connect to the Internet, and we are interested in receiving the Services detailed below from the bank through the System:

- Information regarding balances and transactions in the account.
- Delivery of orders to the bank and execution of transactions in the account.

1.2. The Services will be provided for our accounts which are registered for the Services.

The Services

1.3. It will be possible to receive information regarding our accounts and deliver various orders to the bank for execution in our accounts of transactions to be established by the bank from time to time.

1.4. We will pay the bank usage fees for the Hapoalim Online Business service, as detailed in the bank's fee list, as updated from time to time, via a debit of our account, as specified in the appendix to the application, and our signature to this letter constitutes an irrevocable debit order for the execution of the aforesaid.

1.5. Log-in to the account through the Internet shall be performed by those parties defined by us through a protocol that is part of the Application (hereinafter: "System Users").

1.6. Each System User will be identified when accessing the bank's website using a hardware device to be supplied by the bank. The use of this device requires one-time initial installation of a software driver (hereinafter: the "Component") at each end user's station.

Upon installation of the Component, the hardware device will be initialized and assigned a password. It will be possible to activate the hardware device only by using this password.

1.7. We hereby agree that in any case of a failure to return the Component or loss or damage caused as a result of unreasonable use of the Component, our account will be debited with the cost of the Component.

1.8. System of authorizations

The business website allows the display of information and execution of transactions based on a system of authorizations. This system is managed based on definitions of the organization's protocol or the organization's instructions (if possible), as provided by us to the bank at our registration for the service.

In certain areas of activity (such as transfers to third parties), the System will allow the approval of a transaction by several authorized parties (hereinafter: "System Users"), until full execution. Each of the System Users alone shall be permitted to receive information related to the account.

All transactions of this type shall not be executed, and execution thereof shall be delayed, until signed/approved by all System Users required by us for approval of the transaction.

The bank shall be exempt from any liability for any damage, loss, or expense that we may incur, directly or indirectly, as a result of the non-execution of a transaction or non-transfer of a transaction for execution due to the absence of approvals by all parties required by us, or for other reasons not dependent upon the bank, provided that the bank made a reasonable effort to execute the transaction.

1.9. We are aware that we must approve the list of beneficiaries, as noted in Section 4 of the document wherein this letter constitutes Section 6, including all details, including the ceiling for payment to each beneficiary, all at least once each year; and that if we fail to do so within 45 days of the bank's request, the said beneficiary list will automatically expire.

1.10. The Services shall be provided to us subject to the following conditions:

1.10.1. The currentness of the information provided within the Services regarding our accounts shall be in accordance with the currentness of the information at the bank's branches; some of the balances and transactions are conditional.

1.10.2. The delivery of orders to the bank and the execution of transactions in our accounts are performed subject to permits and directives of the Bank of Israel, currently existing and as updated from time to time.

1.10.3. Transactions in our accounts will be executed at the value of the business day on which the execution order was issued by us, or on the closest subsequent business day, if the order is delivered not on a business day or after the latest time established by the bank for the execution of that transaction, even if it is before the end of the business day.

Notwithstanding the aforesaid, in certain transactions, a different value date may apply, such as in payment orders in foreign-trade transactions and foreign-currency transfers; in addition, receipts in export development accounts and incoming transfers of foreign currency are recorded on the business day subject to the cut-off time table of the bank's dealing room, or according to the terms agreed upon with us.

1.10.4. Execution orders delivered by us within the Services pursuant to this letter shall bind us for all intents and purposes, and the bank shall be exempt from all liability for any damage incurred by us due to any error committed by us following the approval of the execution order by us, with the exception of damage caused by negligence of the bank.

1.10.5. The bank maintains its right to change the volume of the Services provided in the future pursuant to this letter, and shall notify us accordingly.

Liability

1.11. The bank shall be exempt from liability for damage, loss, or expense which we may incur as a result of errors in information, data, transfer, and/or capture of our execution orders as a result of malfunctions arising from communication lines, or other malfunctions which are not under the bank's control and which it could not have prevented with reasonable effort.

1.12. We are liable towards the bank for any damage, loss, or expense which it may incur as a result of any demand or claim of any third party towards the bank as a result of an action performed by us pursuant to this letter, or while breaching any of our obligations towards the bank pursuant to the Application and this letter.

Interpretation

Unless explicitly stated otherwise, the definitions and terms in this letter shall have the same meaning as in the Application.

In any case of contradiction or misalignment between the statements in this letter of amendment and the statements in the Application to open the account and the general account management terms, the statements in this letter of amendment shall take precedence.

Our signature to this letter of amendment represents our consent to all statements in the foregoing sections, as entered by us.

Binding composition of signatures in the account + seal (based on binding composition of signatures at the branch)

Declaration: We are aware that the hardware component (Minikey) is personal and non-transferable. It is our responsibility to notify the branch of the end of the contract of any Minikey holder at our company, and to return the Minikey that was in his or her possession to the branch.

First and last name	ID/passport number	Signature	Seal

Corporations only: Please enter all information in Appendix A or B.

**Appendix A
Attorney Certification**

Note: All fields must be filled out.

To:

Bank Hapoalim B.M.

Dear Sir/Madam,

I the undersigned, Adv. _____, as the attorney of _____ (hereinafter: the "**Corporation**"), hereby confirm that at the meeting of the managing body of the Corporation lawfully convened and conducted on _____, attended by the executives constituting a legal quorum of the said managing body, the following was resolved:

1. To register for the Hapoalim Online Business service (hereinafter: the "**Service**"), in accordance with the terms detailed in the document to which this certification constitutes Appendix A (hereinafter: the "**Registration Documents**").
2. To sign any agreement and/or document as required by the bank from time to time and at any time in connection with the aforesaid resolution, including the Registration Documents.

I further confirm that:

1. The aforesaid resolutions of the Corporation were passed lawfully and in accordance with the incorporation documents of the Corporation, and are binding for the Corporation for all intents and purposes.
2. The signatures of _____ ID _____ and _____ ID _____ regarding the authorized parties of the Corporation, as noted above, and the execution of transactions and/or provision of orders by them to the bank within the aforesaid Service, are binding for the Corporation for all intents and purposes.

Name: Adv. _____

Signature: _____

License number: _____

Date: _____

Appendix B
Corporation Certification¹

Note: All fields must be filled out

To:

Bank Hapoalim B.M.

Dear Sir/Madam,

I hereby confirm that at the meeting of the managing body of _____ (hereinafter: the "**Corporation**") convened and conducted on _____, attended by the executives constituting a legal quorum of the said managing body, the following was resolved:

1. To register for the Hapoalim Online Business service (hereinafter: the "**Service**"), in accordance with the terms detailed in the document to which this certification constitutes Appendix B (hereinafter: the "**Registration Documents**").
2. To sign any agreement and/or document as required by the bank from time to time and at any time in connection with the aforesaid resolution, including the Registration Documents.

Signature of the chairperson of the
managing body of the Corporation

Date

¹ Agencies obligated to provide an attorney's certification should use Appendix A.

Appendix C
Power of Attorney to Receive Registration Kits

The company has resolved to register for Hapoalim Online Business.

To collect registration kits for the service, the company authorizes:

Name: _____ ID: _____

to receive a registration kit and code for the use of the persons listed below, on behalf of the company:

Name	ID

Binding composition of signatures in the account + seal (based on binding composition of signatures at the branch)

Signature	Seal

I am aware that the delivery of the registration kits through a holder of power of attorney requires approval, by telephone, by one of the authorized signatories. Phone number: _____